

# Government Grants for the purchase or construction of a new home (SA)

There are grants available in South Australia for eligible home owners to assist with the purchase/construction of a new home. Your Mortgage Broker will cover the information contained in this guide in greater detail during your appointment and assist you in completing the relevant grant application form.

## Government grants for home buyers:

Grants available for home buyers in South Australia.

- **First Home Owners Grant:** totalling \$15,000 for the purchase or construction of a new home to live in.

## What is the First Home Owners Grant (FHOG)?

The FHOG is a Federal Government initiative, introduced to help first home buyers enter the property market. A FHOG of up to \$15,000 is available for the purchase or construction of a new home. The grant is only available for homes that have a market value of up to \$575,000 and it must be used as your principle place of residence.

## What is classified as a new home?

A new home means a home that has not been previously occupied or sold as a place of residence and includes a substantially renovated home. All applicants must occupy the new home purchased or built as their principle place of residence for a continuous period of at least six months commencing within 12 months after completion of the eligible transaction.

## Does my income or assets affect the Grant?

No, the Grant is not means or assets tested.

## What can the money be used for?

An applicant can use the money for any legal purpose. There are no requirements as to how the money is to be used provided you are eligible to receive it.

## When will the Grant be paid?

The Grant will be available at settlement for the purchase of a new home. If you are building, it will be paid on the first construction payment. Owner builders will receive the Grant on production of a Certificate of occupancy/completion.

## Who is eligible to receive the First Home Owners Grant?

A first home buyer who fulfils the criteria below:

- At least one of the applicants must be an Australian citizen or have permanent residency in Australia. New Zealand citizens currently residing in Australia who hold Special Category Visas may also apply.
- For the FHOG no applicant or their spouse/domestic partner can have previously owned a residential property anywhere in Australia. However there are some exceptions to this rule. For further details please contact your Mortgage Adviser or RevenueSA.
- For the FHOG except in cases of legal disability, applicants must be natural persons; that is, not a company.
- On completion of the transaction everyone who will be an owner of the home is considered an applicant.
- Applicant(s) must be at least 18 years of age at the time of making an application for the Grant.

## What kind of property can I purchase?

It can be a single new dwelling, duplex, apartment, flat, townhouse etc. Any fixed dwelling that is suitable as a residence.

## How do I apply?

Your Bernie Lewis Home Loans Mortgage Broker will make the process a seamless one by assisting you to complete the form and will lodge the application on your behalf through the relevant lender or alternately direct to RevenueSA.

Should you have any questions please feel free to ask your Mortgage Broker or refer to RevenueSA for further details via [www.revenuesa.gov.au](http://www.revenuesa.gov.au) or call (08) 8226 3750.



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